

# BIHAR AAPDA PUNARWAS EVAM PUNARNIRMAN SOCIETY



## BIHAR AAPDA PUNARWAS EVAM PUNARNIRMAN SOCIETY, BIHAR

### STATUTORY AUDIT REPORT

F.Y. 2016-17

**KRA & Co.**

**Chartered Accountants**

485/257 , Gorekhnath Compound , Behind Trishul Market

Boring canal Road , Near Hartali Mod , Bihar , Patna

Tel: 0612-2530030

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**EXTERNAL AUDITOR REPORT**

**FOR**

**BIHAR AAPDA PUNARWAS  
EVAM PUNARNIRMAN SOCIETY**

**CREDIT NO. 4802-IN**

**FOR**

**THE PERIOD 01/04/2016 TO 31/03/2017**

As Submitted By

**KRA & Co  
(Chartered Accountants)**

485/257, Goreknath Compound, Boring Canal Road, Patna, Bihar 800001



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## INTRODUCTON

BIHAR AAPDA PUNARWAS EVAM PUNARNIRMAN SOCIETY (BAPEPS), as a society is inclined towards implementation of Kosi Flood Recovery Project Phase I as funded by the World Bank. It is a multi-sector state-wide program. The Project has following below five components:

1. **Owner Driven Housing Reconstruction**
2. **Reconstruction of Roads and Bridges**
3. **Strengthening Flood management Capacity**
4. **Improving Emergency Response Capacity**
5. **Project Management and Technical Assistance**

### **Owner Driven Housing Reconstruction**

District Administration through the District Magistrate is the implementing agency for the same. The objective is to reconstruct the damaged houses. Funds provided to the Beneficiaries classified in three Housing Reconstruction Categories (HRC) –

- **HRC-1:** Beneficiaries belonging to Above Poverty Line - @ Rs. 60,000 per house.
- **HRC-2:** Beneficiaries belonging to Below Poverty Line, who constructed their houses with assistance from Indira Awas Yojana (IAY) and whose houses were subsequently destroyed in the floods - @ Rs. 60,000 per house.
- **HRC-3:** Beneficiaries belonging to Below Poverty Line, whose houses were destroyed and who have not availed assistance under the IAY scheme - @ Rs. 60,000 per house of which Rs. 15,000 will be funded under BKFRP and the balance Rs. 45,000 coming from IAY

**From 01/12/2014**, total amount to be disbursed increased to Rs 85,000. It means those beneficiaries who do not received any tranche before 01/12/2014, shall be covered under the increased limit.

The process as followed for the disbursement of funds is as per below steps:

1. Beneficiary is recognised as per available master beneficiary list and its classification as HRC 1/ 2 OR 3 is recognised
2. Mainly Proof of Residence, Land Ownership Documents, Bank Account Details and Ikranama are taken on record for release of first tranche
3. For release of 2<sup>ND</sup> tranche, foundation completion certificate from the engineer is taken on record
4. For final release of tranche, job completion certificate taken from the engineer.





Over the same above lines, additional fund for toilets is also made available to the beneficiaries amounting to Rs 10,000 and disbursed in two tranches.

#### **Reconstruction of Roads and Bridges**

Bihar State Rural Roads Development Agency (BRRDA) under the Rural Works Department, for reconstruction of Rural Roads And Bihar State Bridge Construction Corporation (BRPNL) under the Road Construction Department (RCD), for reconstruction of Bridges and Culverts on State Highways and Major District Roads are the implementing agencies under this component

BAPEPS finances payments incurred under Works Contracts pertaining to Roads and Bridges and approved by BAPEPS as per prescribed procedure and work contract formats as vetted by the World Bank.

#### **Strengthening Flood management Capacity**

Water Resources Department (WRD) is the implementing agency for the same. Expenditure towards Knowledge Management and Capacity Building, Flood Forecasting and Early Warning and Structural Investments are to be financed through BAPEPS.

#### **Improving Emergency Response Capacity**

BAPEPS itself is the implementing Agency towards the objective. Civil works, consultant services and goods included in the Operations Manual Public and private sector expenditures directly related to the emergency recovery program are the expenditures incurred by BAPEPS under this component.

#### **Project Management and Technical Assistance**

BAPEPS itself is the implementing Agency towards the objective. Consulting services for Design, planning and implementation support Management, Quality, Financial and third party audits, Evaluation and Monitoring and related e-initiatives, Technical studies and other project preparation expenses required for the preparation of the Phase II project, Provision of necessary project offices, costs of equipment and associated incremental cost of state/district/block offices of BAPEPS and sub-implementing agencies, Training, exposure visits etc (domestic and foreign) are the heads for the expenditure to be incurred.





During Financial Year 2016-17, below amounts has been expensed towards five components of the project:

S No	Particulars	Amount (In Rs Crores)	Expensed By
1.	Owner Driven Housing Reconstruction	49.93	DM/BDO
2.	Reconstruction of Roads and Bridges		
	Road	38.47	BRRDA
	Bridges	3.31	BRPNNL
3.	Strengthening Flood management Capacity	30.30	WRD
4.	Improving Emergency Response Capacity	0	BAPEPS
5.	Project Management and Technical Assistance	7.80	BAPEPS
	<b>Total</b>	<b>129.81</b>	

Stages of Audit Adopted as per AAS – Standards of Auditing as promulgated by the Institute of Chartered Accountants of India (ICAI)

1. The Scope of Audit covers all the Project sources and applications of funds and the units that is SPMU, DPMUs and BPMUs of BAPEPS; and Nodal Offices and Divisional Offices of the sub-implementing implementing agencies namely the BPRNNL, BRRDA, WRD. Post Contract reviews as per the annex 2 to the Financial Management manual appendix has been done on sample basis.
2. As per SA 530, Audit Sampling has been designed. According to the audit plan, out of the entire set of data available for auditing, a set of samples were selected based to draw conclusions for the total financial statements taken under the purview with the audit objective. Test of Controls for the payments and approvals have been checked and effectiveness of the same was confirmed with the pre designed financial manual which leads to the level of appropriateness of the audit opinion. Value Weighted Sampling has been done. Based on the samples selected, an audit procedure which includes confirmation to the audit checklist is applied. Auditor assessments has taken into record relevant controls, accounting records, documents related to the statutory compliances like deposit of TDS , Vat , Royalty , Service Tax, Labour Cess, ESI, PF and other statutory Acts and related returns thereof. The risk of material mis statements has been reduced with the appropriate audit sample taken during audit.





3. Audit Documentation includes Audit Programme; Analysis of observations, discussions with the auditee, Management Letter, Checklists and others related documents.
4. Opening balances has been taken based on the prior period audited financial statements. As per SA 510, any alteration to the same is applicable after discussion with the management charged with responsibility
5. As per SA 700, opinion and reporting on financial statements has been made.
6. Consolidated financial statements have been taken during the process of audit for financial analysis.







# K R A & CO.

## (Chartered Accountants)

485/257, Goreknath Compound, Boring Canal Road, Patna, Bihar 800001  
krapatia@gmail.com

### INDEPENDENT AUDITORS' REPORT

To,  
The Members,  
Bihar Aapds Punarwas Evam Puarnirman Society (BAPEPS)

We have audited the accompanying financial statements of Bihar Aapda punarwas Evam punarnirman Society (BAPEPS) which comprise the Balance Sheet as at 31 March 2017, and the Receipt and Payment Account and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information under Bihar Kosi Flood Recovery Project (IDA Credit No 4802-IN)

Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance of the society in accordance with the Society's Registration Act, 1860. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that provides a true and fare view and are free from material misstatement whether due to fraud or error.

Our responsibility is to express an opinion on these financial Statements based relevant sample audit. We conducted our audit in accordance with Auditing and Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the company's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall financial statement presentation.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the financial statements read in conjunction with significant accounting policies, notes to accounts and schedule (1 to 11), give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I. In the case of Receipts and payments Account, the Receipts and Payments for the Society for the year ended on that date,
- II. In the case of Income and Expenditure Account, the income and expenditure of the Society for the year ended on that date,
  - a. In the case of Balance sheet, of the state of affair of the Society as at March 31,2017,
- III. In the case of a Statement of Significant Accounting Policies adopted for the preparation of the PFS and

Also subject to our audit observations annexed as Annexure-A with the report, in our opinion and to the best of our information and according to the explanations given to us, we confirm,

- I. The project funds were utilized for the purposes for which they were provided
- II. Expenditures, including assets created under the project, shown in the PFS are eligible for financing under the project legal agreements and there were exclusively financed through the project funds and no other sources of funds have been received by BAPEPS for incurring these expenditures
- III. Expenditures reported in the interim unaudited financial reports (IUFRR) are in agreement with the books of account and IUFRRs can be relied upon to support these claims
- IV. Procurement has been carried by BAPEPS in line with the agreed procedures as detailed in the project legal agreement and the procurement manual
- V. The project has an adequate internal control system (including its continuing implementation and effectiveness) and adheres to the provisions of the project legal agreements, the Financial Management, Procurement and operations manual in all material aspects
- VI. The books of account that provide the basis for preparation of the PFS are established to reflect the financial transactions of the project, and are maintained by the implementation agency, the BAPEPS.

For KRA & CO  
Chartered Accountants

  
Partner

M.No. 503150

Date: 30/12/2017

Place: Patna



## ANNEXURE A

1. During the course of audit we found that there are some cases of excess payment made to the beneficiaries. The same is also pending for adjustment. It has been accounted for as "Excess payment receivable from beneficiaries under the head Current Assets".
2. As required as per the scope of audit, we have conducted physical verification of houses and toilets completed during the financial year based on sampling strata as defined in the scope. Overall for the housing component, based on information and data as made available during the process of audit, though required approvals exists in respect of eligible beneficiaries, process of adequate documentation and maintenance of individual files of the beneficiaries needs to be strengthened.
3. BAPEPS distributes funds under the HRC Scheme at each block level office as designed under the HRC Scheme and accordingly funds are further disbursed to the beneficiaries after follow up of prescribed procedures. There are some cases of adjustment between the block level administration and BAPEPS due to payment from non-dedicated bank accounts.
4. Bank Reconciliation Statements for each Bank Account checked and reported.
5. Statutory Compliances such as Deposit and filing of returns of TDS, Vat Returns, Royalty deposits, Labour Cess, Service Tax, ESI, PF and Income Tax were checked and reported.
6. During the course of audit we have also checked the Procurements made by BAPEPS and other Implementing agencies during the F Y 2016-17. The same is conducted and reported on the basis of detailed checklist.





EXECUTIVE SUMMARY				
S.No	Observation	Implications	Relevant Annexure	Recommended Corrective Action
1	Excess Payment made to Beneficiaries	Weak Internal Control	Annexure I	Rectification or recovery as applicable to be made.
2	Weak Documentation at block level at the Housing Schemes	Weak Internal Control	Annexure II	Documentation Process needs to be strengthened
3	Unexplained Differences as found in the Bank Reconciliation Statements for the Housing Schemes	Weak Internal Control	Annexure III and IV	Renconciliation between books of accounts and bank accounts need to be strengthened
4	Payment to some of the beneficiaries pending due to wrong bank account details	Weak Internal Control	Point no 5 of the management letter	Documentation relating to the correct bank account details to be placed for the credit to the beneficiary accounts
5	Advances as pending since more than one year needs to be adjusted	Procedural delay	Point no 6 of the management letter	Process of adjustment needs to be expedite
6	Late deposit of TDS as deducted found	Procedural delay	Annexure V	TDS as deducted must be deposited on due dates to avoid any interest or penalties
7	Royalty, VAT and Labour Cess pending to be deposited	Procedural delay	Point no 8 to the management letter	Due dates for the timely deposit of statutory dues to be followed
9	Income Tax Returns for the society not filed	Procedural delay	Point no 9 to the management letter	As applicable under the Income Tax Act, Society needs to file its income tax returns
10	Short Vat Deduction found	Procedural delay	Point no 12 to the management letter	Effective percentate of statutory dues to be deducted and deposited





**Bihar Aapda Punarwas Evam Punarnirman Society**

Kosi Flood Recovery Project (Credit No. 4802-IN)

Balance Sheet as at 31st March 2017

As at 31 March, 2016		Liabilities	Schedule No	As at 31 March, 2017		Assets	Schedule No	(Amount in Rs.)		
									As at 31 March, 2017	As at 31 March, 2017
4,553,993,578.00	Grant from Government of Bihar -	Unutilized Grant at the beginning of the year Add : Grant received during the year Less: Grant Return to Plan. & Dev. Dept. Less : Project Revenue Expenditure during the year Less : Project Capital Expenditure during the year Unutilized Grant at the close of the Year <b>Capital Fund</b> <b>Current Liabilities</b>	1	5,646,850,924.70	Fixed Assets	Fixed Assets Current Assets, Loans & Advances - Balance with Banks Cheques in Hand/Funds in Transit Cash in Hand	2	10,072,223.00		
2,620,100,000.00				-	199,811,124.00				3	301,911,827.00
1,526,750,813.30				-	6,685,059,190.60				4	5,620,026,238.87
491,840.00				438,497.00					5	4,680,000.00
5,646,850,924.70				4,419,501,630.10	42,922.00					87,585.00
9,633,726.00		10,072,223.00								
1,238,062,312.20		1,507,204,020.77								
<b>6,894,546,962.90</b>	<b>Total</b>			<b>6,894,546,962.60</b>	<b>Total</b>			<b>5,936,777,873.87</b>		

Significant Accounting Policies & Notes to Accounts

11 & 12

In terms of our report of even date

For and on behalf of

For, KRA & CO.

Chartered Accountants

Partner

M No: 503150

Place : Patna

Date : 30/12/2017

For and on behalf of

Bihar Aapda Punarwas Evam Punarnirman Society

उप निदेशक (वित्त)

(Deputy Director Finance)

बिहार, पटना



**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**


Schedules to the Balance Sheet

Schedule 1 - Current Liabilities

(Amount in Rs.)

Particulars	As at 31st March 2016	During the year	As at 31 March, 2017
Tax deducted at Source (Supaul)	33.00	2,520.00	2,553.00
GIS	120.00	240.00	360.00
GPF	8,000.00	16,000.00	24,000.00
Labour Cess	2,248,155.00	2,123,375.00	124,780.00
Royalty	14,906,070.00	1,462,181.00	13,443,889.00
TDS on Contract	11,581.00	11,581.00	-
Service Tax	147,815.00	147,815.00	-
TDS on Professional Services	35,711.00	35,711.00	-
VAT	191,926.00	2,449,919.00	2,641,845.00
TDS on Salary	164,845.00	164,845.00	-
Retention Money	161,799,553.00	22,348,484.00	139,451,069.00
Maintenance Cost	128,807,374.00	29,353,353.00	158,160,727.00
Liquidity Damage	45,983,216.00	26,573,681.00	19,409,535.00
MD	352,176.00	-	352,176.00
Misc Deposit	-	3,360,000.00	3,360,000.00
Time Extention	541,566.00	541,566.00	-
Mobilization advance (BRPNNL)	12.00	-	12.00
Other Receipts	110.00	-	110.00
Interest from Beneficiary Patherghat	-	8,750.00	8,750.00
BRPNNL	1,441,685.00	-	1,441,685.00
Other Liabilities	-	-	14,999.57
<b>Refund from Beneficiary</b>			
Basantpur	-	-	-
Chhatapur	110,000.00	294,000.00	404,000.00
Triveniganj	245,000.00	40,000.00	205,000.00
Kumarkhand	68,000.00	-	68,000.00
Pratapganj	12,000.00	-	12,000.00
<b>Payable To Block Administration Office:</b>			
Saurbazar	196,686.00	-	196,686.00
Madhepura	11,254,872.00	5,000,000.00	6,254,872.00
Udakishunganj	59,710.00	-	59,710.00
Kumarkhand	20,955,245.00	-	20,955,245.00
Bihariganj	1,508,000.00	-	1,508,000.00
Murliganj	25,414,578.00	-	25,414,578.00
Shankarpur	19,383,557.00	1,000,000.00	18,383,557.00
Singeshwar	2,437,576.00	2,570.00	2,440,146.00
Chatapur	10,260,830.45	-	10,260,830.45
<b>Bank Interest (SPMU)</b>	607,456,107.00	253,697,882.00	861,153,989.00
<b>Bank Interest (DPMU)</b>			
Saharsa	3,826,623.00	610,401.00	4,437,024.00
Madhepura	19,568,890.00	8,880,899.00	28,449,789.00
Supaul	33,395,418.00	8,118,863.00	41,514,281.00
<b>Bank Interest (BPMU)</b>			
Saharsa	16,226,704.00	3,853,682.00	20,080,386.00
Madhepura	59,370,010.00	11,698,899.00	71,068,909.00
Supaul	49,672,557.75	6,227,970.00	55,900,527.75
<b>Total</b>	<b>1,238,062,312.20</b>	<b>269,126,709.00</b>	<b>1,507,204,020.77</b>



  
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**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

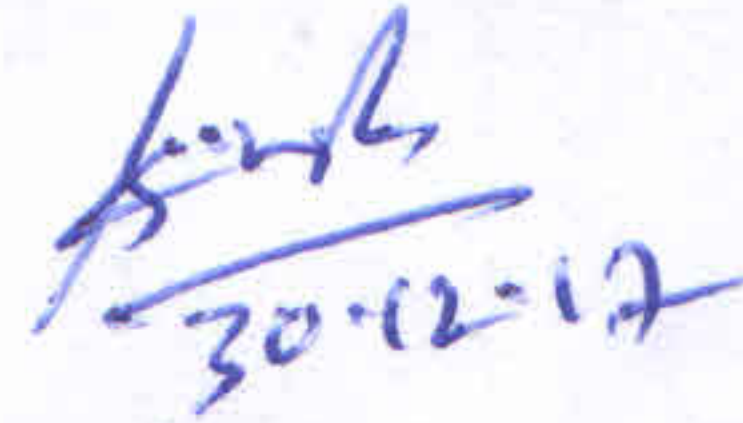
**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

Schedules to the Balance Sheet

Schedule 2 - Fixed Assets

Particulars	As at 31st March 2016	Purchased during the Year	Adjustments/ disposal during the Year	As at 31st March, 2017
<b>a. Project Management</b>				
Motor Car (SPMU)	2,491,149.00	-	-	2,491,149.00
<b>Computer &amp; Printers (SPMU)</b>				
Computer & Printers	1,091,989.00	113,200.00	-	1,205,189.00
Computer software	31,001.00	-	-	31,001.00
Projector	37,107.00	-	-	37,107.00
iPhone	92,995.00	-	-	92,995.00
<b>Computer &amp; Printers (DPMU &amp; BPMU)</b>				
Computer & Printers DPMU	43,900.00			43,900.00
Madhepura DPMU	244,019.00		-	244,019.00
BPMU	1,492,600.00		-	1,492,600.00
Madhepura	6,399.00			6,399.00
Supaul DPMU	142,300.00		-	142,300.00
Saharsa DPMU	811,227.00		-	811,227.00
Chatapur BPMU	9,450.00		-	9,450.00
Triveniganj	14,400.00	24,425.00		38,825.00
Sonbarsa	22,215.00			22,215.00
Pattarghat	21,900.00			21,900.00
Alamnagar	11,000.00			11,000.00
Bihariganj	13,800.00			13,800.00
Puraini	13,500.00			13,500.00
Chousa	-	13,400.00		13,400.00
Singheswar	6,000.00	14,500.00		20,500.00
Murliganj	-	16,200.00		16,200.00
<b>Furniture &amp; Fixture</b>				
<b>Furniture &amp; Fixture (SPMU)</b>	846,848.00	166,272.00	-	1,013,120.00
<b>Furniture &amp; Fixture (DPMU)</b>				
Supaul	231,808.00		-	231,808.00
Saharsa	141,568.00		-	141,568.00
<b>Furniture &amp; Fixture (BPMU)</b>				
Sourbazar	10,215.00	3,000.00	-	13,215.00
Sonbarsa	15,770.00			15,770.00
Simri Bakhtiyarpur	16,600.00			16,600.00
Chattapur	203,299.00	10,800.00	-	214,099.00
Basantpur	29,300.00	8,500.00		37,800.00
Triveniganj	28,180.00		-	28,180.00
Raghopur	8,500.00			8,500.00
Alamnagar	45,100.00			45,100.00
Gwalpara	4,570.00			4,570.00
Udakishunganj	24,945.00		-	24,945.00
Pratapganj	9,500.00			9,500.00
Madhepura	2,100.00			2,100.00
Singheswar	39,555.00			39,555.00
Pattarghatt	44,803.00		-	44,803.00
Murliganj	-	4,800.00		4,800.00
<b>Office Equipment (SPMU)</b>	667,232.00	34,500.00	-	701,732.00
Electric Equipment (SPMU)	528,270.00		-	528,270.00
Electric Equipment (DPMU)	102,897.00			102,897.00
Electric Equipment (BPMU)	35,715.00	28,900.00		64,615.00
<b>b. Emergency Response</b>				
<b>Total</b>	<b>9,633,726.00</b>	<b>438,497.00</b>	<b>-</b>	<b>10,072,223.00</b>



  
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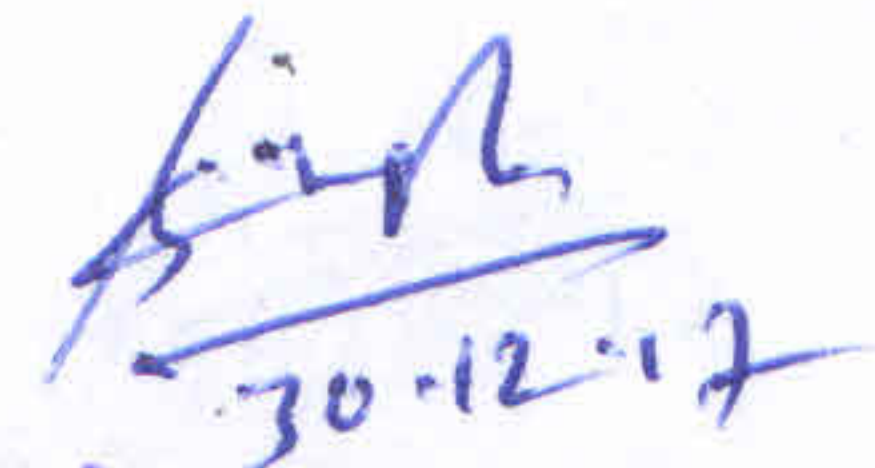
**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

**Schedule 3 - Advances & Other Current Assets**

(Amount in `)

Particulars	As at 31 March,2016	As at 31 March,2017
<b>Receivable from Phed</b>		
Madhepura	75,453,800.00	98,122,600.00
Saharsa	24,982,600.00	43,065,200.00
Supaul	66,010,000.00	96,475,800.00
<b>Advance to Staff (SPMU)</b>		
Imprest Advance Ranjeet	129,501.00	59,652.00
Advance to Ravi Kumar Gupta	10,000.00	10,000.00
Puraini Md Minhaz Alam	19,000.00	19,000.00
Advance to Prakash Kumar Nazir (Bihariganj)	-	30,000.00
Advance to Abhisekh Kumar (Madhepura)		6,000.00
Puraini Avimanu Kumar	-	18,000.00
Block Nazir Nauhatta	35,000.00	35,000.00
Murliganj Sudhir Kumar	30,000.00	100.00
Madhepura	-	8,000.00
Bihariganj Staff	20,000.00	20,000.00
<b>Other Advance</b>		
Advance to Consultant (GPCL)	1,158,378.00	-
BRPNN Ltd. for Office Renovation	1,000,000.00	1,000,000.00
Mobilization Advance	-	23,529,037.00
BRRDA SPMU	293,097.00	124,799.00
EE Drainage Division	1,540,000.00	55.00
DPMU Madhepura BREDA	400,000.00	400,000.00
BPMU Triveniganj	3,900.00	3,900.00
Koshagar	939,153.00	939,153.00
Advance to BIADA	200,000.00	200,000.00
Other Advance	-	424.00
Rent Advance	526,265.00	526,265.00
Advance to Lee Associates	169,636.00	-
Advance to BKBDP	577,941.00	-
Advance to NGO	2,993.00	2,993.00
<b>Excess payment receivable from beneficiary</b>		
Saharsa	355,000.00	1,534,000.00
Madhepura	2,060,000.00	4,154,000.00
Supaul	1,215,000.00	2,498,000.00
<b>Advance to BDO</b>		
Sonbarsa	7,640,783.00	7,639,693.00
Simri Bakhtiyarpur	1,665,000.00	1,665,000.00
Patarghat	70,000.00	70,000.00
Alamnagar	2,498,544.00	8,949,933.00
Puraini	1,170,658.00	1,170,658.00
Raghopur	300,000.00	300,000.00
Triveniganj	9,334,875.00	9,334,875.00
<b>Total</b>	<b>199,811,124.00</b>	<b>301,911,827.00</b>



  
 30.12.17  
**उप निदेशक (वित्त)**  
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**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

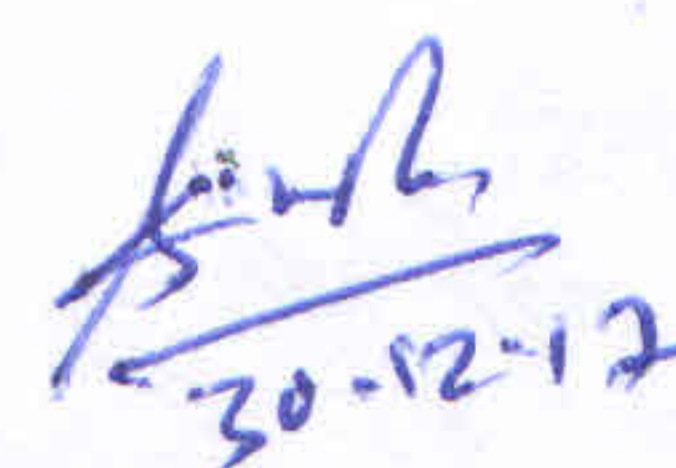
**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

**Schedule 4 - Balance with Banks**

(Amount in Rs.)

Particulars	As at 31 March,2016	As at 31 March,2017
<b>Balance with bank (SPMU)</b>		
BAPEPS Child A/c RWD SBI Madhepura	-	-
BAPEPS Child A/c RWD SBI Udakishunganj	-	-
BAPEPS Parent A/c Agriculture SBI	5,219,672.00	17,259.00
BAPEPS Parent A/c BRPNL SBI	46,201,401.00	132,570,056.00
BAPEPS Parent A/c RWD SBI	424,233,091.00	331,605,386.00
BAPEPS Parent A/c WRD CBI	61,904,685.00	128,486,585.00
CBI- A/C No-	3,337,215,718.00	2,972,102,620.00
State Bank of India A/c no.	1,897,842,859.00	1,484,036,693.25
State Bank of India A/c no.	34,842,076.00	-
CBI- A/C No-	1,490.00	1,490.00
<b>Balance with bank (DPMU)</b>		
CBI Saharsa A/c No3129813523	7,070,574.00	9,939,436.00
CBI Saharsa A/c No3398087318	23,595,000.00	163,572.25
CBI Madhepura	114,861,008.00	76,759,798.17
CBI Madhepura	60,044,750.00	48,855,462.00
CBI Supaul	62,652,972.80	33,682,303.80
CBI Supaul A/c 4668	115,559,652.00	43,951,654.00
UBGB Supaul	4,825,604.00	5,020,584.00
<b>Balance with Bank (BPMU)</b>		
PNB Sahpur Sonbarsa	-	-
PNB Sonbarsa A/c No 510	-	-
SBI Sonbarsa A/c No 8221	3,629,011.00	186,868.00
SBI Sonbarsa A/c No 33737998518	157,797.00	8,505,216.00
SBI Saurbazar	2,476,707.00	6,542,438.00
SBI Saurbazar	24,123,101.00	24,413,073.00
SBI Simri Bakhtiyarpur	32,111.00	481,547.00
SBI Simri Bakhtiyarpur	2,430,928.00	1,012,226.00
CBI Nauhatta	3,426,520.00	400,830.00
CBI Nauhatta	1,024,914.00	1,284,334.00
CBI Pattarghatt	33,231,820.00	5,410,818.50
CBI Pattarghatt	7,046,316.00	10,694,300.00
CBI Aalamnagar A/C No-0058	19,582,639.00	7,934,828.00
CBI Aalamnagar A/C No-5516	301,923.00	4,106,456.50
UBGB Aalamnagar A/C No-5291	-	-
SBI Aalamnagar 8777	127,878.00	-
CBI Bihariganj A/C No- 2488	476,267.40	-
CBI Bihariganj A/C	3,661,499.40	2,416,136.40
SBI A/c 35101172636	11,393,768.00	6,632,743.00
CBI Chausa A/c No 6787	412,133.50	815,221.00
SBI Chausa A/c No 33753961928	1,312,891.00	450,173.00





  
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**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

CBI Gwalpara A/C NO- 5338	525,051.00	-
SBI Gwalpara A/c No 33744611986	2,940,184.00	2,480,500.00
SBI Bishanpur, Gwalpara A/c No 5893	3,101,086.00	3,733,294.00
CBI Kumarkhand A/C No- 3134440187	17,384,162.50	22,439,285.50
CBI Kumarkhand A/C No- 3361069164	1,857,682.00	7,727,244.00
UBGB	11,640,000.00	-
Canara Bank Madhepura A/c No-4134	476,654.00	476,654.00
CBI Madhepura A/c 3355453423	22,018,124.10	6,316,338.10
CBI Madhepura A/c 7610	235,423.50	109,000.00
CBI Madhepura A/c 6812	15,050,125.50	11,160,073.50
CBI Murliganj A/C No- 5891	80,472,764.00	42,022,284.00
CBI Murliganj A/C No- 7047	17,733,385.00	4,438,139.00
CBI Puraini A/C No- 0753	9,261,375.00	8,134,024.50
CBI Puraini A/C No- 3359510592	4,861,287.00	7,444,082.50
CBI Gaurichak- Shankarpur A/c no 7751	2,728,851.50	-
CBI Gaurichak- Shankarpur 3452	856,584.00	-
SBI Shankarpur A/c no 317	18,614,135.00	6,979,891.00
SBI Shankarpur A/c no 7036	17,141,120.00	10,663,832.50
SBI Udakishunganj A/C No- 6400	447,708.00	603,666.00
SBI Udakishunganj A/C No- 3428	383,071.00	105,449.50
UBGB Udakishunganj	11,827,730.00	12,065,814.00
CBI Singheshwar A/c No- 7936	11,516,049.00	4,915,498.50
CBI Singheshwar A/c No-	10,375,593.50	9,111,570.50
Basantpur SBI A/C No- 8123	-	-
Basantpur CBI A/C No- 3329857008	13,127,595.00	11,655,158.00
Basantpur CBI A/C No- 335309429	30,107,931.70	20,842,789.70
Chhtapur Account No. -----1941	-	10,281,347.00
ChatapurSBI A/C No- 0686	27,009,240.20	19,251,895.20
ChatapurSBI A/C No- 3372811776	18,966,350.00	17,567,273.00
SBI Triveniganj A/C No- 1927	17,867,508.00	12,862,010.00
SBI Triveniganj A/C No- 8860	2,580,252.00	16,023,445.00
SBI Triveniganj A/C No- 6708	222,410.00	261,940.00
BOI Triveniganj A/C No- 3529	284,063.00	270,098.00
CBI Raghapur A/C No- 0398	1,077,606.00	831,149.00
CBI Raghapur A/C No- 3345676780	268,265.00	75,748.00
CBI Pratapganj A/C No- 33722759940	576,111.00	433,122.00
SBI Pratapganj A/C No- 9153	604,936.00	263,515.00
Total	6,685,059,190.60	5,620,026,238.87



  
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 उप निदेशक (वित्त)  
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**Bihar Aapda Punarwas Evam Punarnirman Society**  
**Kosi Flood Recovery Project (Credit No. 4802-IN)**  
**Bihar Aapda Punarwas Evam Punarnirman Society**  
**Kosi Flood Recovery Project (Credit No. 4802-IN)**

Schedule 6 - IAY Gov. Contribution

Particulars	(Amount in `)	
	As at 31 March, 2016	As at 31 March, 2017
<b>IAY State Govt Contribution</b>		
Sonbarsa		-
Alamnagar	- 200,000.00	-
Bihariganj		-
Chausa		-
Gawalpara		-
Kumarkhand	40,000.00	-
Madhepura	- 30,000.00	-
Murliganj		-
Puraini	- 4,905,000.00	-
Shankarpur	- 45,000.00	-
Udakishunganj		-
Sigheswar	- 10,000.00	-
Chhatapur		-
Triveniganj	- 1,020,000.00	-
Raghopur		-
<b>Total</b>	- 6,170,000.00	-

**Bihar Aapda Punarwas Evam Punarnirman Society**  
**Kosi Flood Recovery Project (Credit No. 4802-IN)**

Schedule 5 - Cash in hand

Particulars	(Amount in Rs.)	
	As at 31 March, 2016	As at 31 March, 2017
<b>Cash in Hand (DPMU)</b>		
Madhepura	2,082.00	20,275.00
Puraini	24,000.00	24,000.00
Shankarpur	13,946.00	13,946.00
Saharsa	2,894.00	29,364.00
<b>Total</b>	42,922.00	87,585.00



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70.12.12  
**उप निदेशक (वित्त)**  
वि. आ. पु. सो. बिहार, पटना



**Bihar Aapda Punarwas Evam Punarnirman Society**  
**Kosi Flood Recovery Project (Credit No. 4802-IN)**

**Income & Expenditure Account for the Financial Year ended 31st March 2017**

(Amount in Rs.)						
For the Year ended 31st March, 2016	Expenditure	Schedule No	For the Year ended 31st March, 2017	For the Year ended 31st March, 2016	Income	Schedule No
	<b>Main Project Expenditure -</b>					
644,293,000.00	Owner Driven Housing Reconstruction Expense	7	499,275,500.00	1,527,242,653.30	Fund Received to the extent utilised during the year	
118,572,654.00	Strengthening flood Management Capacity		302,997,656.00	71,755,400.00	Fund Received to the extent utilised during the year From Phed	
517,931,796.00	Reconstruction of Road		384,713,779.00	6,170,000.00	Fund Received to the extent utilised during the year From Indira Awas Yojna	6
224,818,469.00	Reconstruction of Bridges DPR Bridges		33,092,562.00	1,592,828,053.30		
-	Improving Emergency Response Capacity		-	491,840.00	Less: Expenditure in Fixed Assets transferred to Capital Fund Account	2
86,720,294.30	Project Management and Technical Assistance	8	78,048,500.73			
-	Grant in Aid Jeevika		-			
<b>1,592,336,213.30</b>	<b>Total</b>		<b>1,298,127,997.73</b>	<b>1,592,336,213.30</b>	<b>Total</b>	

Significant Accounting Policies & Notes to Accounts  
 In terms of our report of even date

11 & 12

For and on behalf of  
 For, KRA & CO.  
 Chartered Accountants



Partner  
 M No: 503150  
 Place : Patna  
 Date : 30/12/2017

For and on behalf of  
 Bihar Aapda Punarwas Evam Punarnirman Society

*(Signature)*  
 30.12.17  
**उप निदेशक (वित्त)**  
 (Deputy Director Finance)  
 बि० अ० पु० सी०, बिहार, पटना.



**Bihar Aapda Punarwas Evam Punarnirman Society**  
**Kosi Flood Recovery Project (Credit No. 4802-IN)**  
**Schedules of Income & Expenditure Account**

**Schedule 7**

(Amount in `)

Owner Driven Housing Reconstruction Expenses	For the Year ended 31st March, 2016	For the Year ended 31st March, 2017
HRC 1	178,926,000.00	122,067,500.00
HRC 2	64,615,000.00	50,125,000.00
HRC 3	268,988,000.00	177,351,000.00
Toilet	131,764,000.00	149,732,000.00
<b>Total</b>	<b>644,293,000.00</b>	<b>499,275,500.00</b>

**Schedule 8**

(Amount in `)

Project Management and Technical Assistance	For the period Year 31st March, 2017	For the Year ended 31st March, 2016
Administrative & Salaries (SPMU)	14,631,568.00	
Consultancies & Technical Services (SPMU)	31,042,852.00	
Training and Exposure Visits/ Incremental Operating Cost (SPMU)	876,465.00	70,876,958.00
Administrative Salaries (DPMU)	1,130,152.00	
Administrative Salaries (BPMU)	23,195,921.00	
Contingency Expenses (SPMU)	3,141,565.00	
Contingency Expenses (DPMU)	875,576.00	6,628,363.00
Contingency Expenses (BPMU)	2,611,222.00	
Vehicle & Mobility Cost (SPMU)	119,615.00	
Vehicle & Mobility Cost (DPMU)	226,374.00	488,299.00
Vehicle & Mobility Cost (BPMU)	142,310.00	
Bank Charges (SPMU)	1,752.75	
Bank Charges (DPMU)	239.58	54,880.73
Bank Charges (BPMU)	52,888.40	
<b>Total</b>		<b>78,048,500.73</b>
		<b>86,720,294.30</b>



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 30-12-17  
**उप निदेशक (वित्त)**  
 वि. आ. पु. पु. सो., बिहार, पटना



**Bihar Aapda Punarwas Evam Punarnirman Society**  
**Kosi Flood Recovery Project (Credit No. 4802-IN)**

**Receipts & Payments Account for the Financial Year ended 31st March 2017**

		(Amount in Rs.)				
For the Year ended 31st March, 2016	Receipts	Schedule No	For the Year ended 31st March, 2017	Payments	Schedule No	For the Year ended 31st March, 2017
16,028.00	<b>Opening Balance -</b>	5	42,922.00	<b>Main Project Expenditure</b>	7	499,275,500.00
5,352,126,557.00	Cash in Hand	3	6,685,059,190.60	Owner Driven Housing Reconstruction Expenses		302,997,656.00
-	Cash at Bank		-	Strengthening Flood Management Capacity		384,713,779.00
-	Fund in Transit		-	Reconstruction of Road		33,092,562.00
2,620,100,000.00	<b>Funds Received During the year</b>		-	Reconstruction of Bridges		-
6,170,000.00	Grant in Aid from Govt. of Bihar	6	-	DPR Bridges		-
-	Indira Awas Yojna Govt. Contribution		86,720,294.60	Improving Emergency Response Capacity		-
320,857,835.20	Receipts during the Year	9	334,386,303.00	Project Management and Technical Assistance	8	78,048,500.73
-			-	Payments to Jeevika		-
8,286,930,420.20	<b>Total</b>		7,019,488,415.60	Fixed Assets purchased during the year	2	1,298,127,997.73
				Payments during the year	10	438,497.00
				<b>Closing Balance -</b>		96,128,097.00
				Cash at Bank	4	5,620,026,238.87
				Fund in Transit		4,080,000.00
				Cash in Hand	5	87,585.00
				<b>Total</b>		7,019,488,415.60

Significant Accounting Policies & Notes to Accounts

In terms of our report of even date

11 & 12

For and on behalf of

For, KRA & CO. A & CO.  
Chartered Accountants

For and on behalf of  
Bihar Aapda Punarwas Evam Punarnirman Society

  
Partner  
M No: 503150

  
30.12.17

  
उप निदेशक (वित्त)  
(Deputy Director Finance)  
वि.आं.पुं.पुं.सो.सि.विहार,पटना

Place : Patna

Date : 30/12/2017



**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

Schedules forming part of the Receipt & Payment as at 31st March 2017

**Schedule 9 - Receipt During the Year**

Particulars	(Amount in `)	
	As at 31 March, 2016	As at 31 March, 2017
BRRDA	5,506,903.00	168,298.00
Amount received from GPCL	-	1,158,378.00
E.E. Drainage Division Raghapur (Supaul)	-	1,540,055.00
BREDA Patna Triveniganj	100,000.00	-
NGO Advance Triveniganj	618,836.00	-
Duties and Taxes Supaul		2,520.00
Murliganj Sudhir Kumar		30,100.00
Singheswar Nazir Advance		2,570.00
Advance to Ranjeet Imprest		69,849.00
Advance to Lee Associates		169,636.00
Advance to BKBDP		577,941.00
<b>Refund by Bank from Beneficiary</b>		
Chatapur	-	294,000.00
<b>Unidentified Beneficiary Receipts</b>		
Alamnagar	87,000.00	
Kumarkhand	8,000.00	-
<b>Excess payment receivable from beneficiary</b>		
Madhepura	35,000.00	
Shankarpur	105,000.00	-
Pratapganj	5,000.00	-
Pattarghat	-	8,750.00
Basantpur	163,000.00	-
Chatapur	245,000.00	-




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30/12/17

उप निदेशक (वित्त)  
वि. आ. पु. पु. सो., बिहार, प्रटना



<b>BDO Account</b>		
BDO Sourbazar	-	
BDO Sonbarsa	3,375,000.00	1,090.00
Basantpur	455,000.00	-
Triveniganj	202,603.00	
Chatapur	30,593,246.45	-
Bihariganj	490,000.00	-
Kumarkhand	70,000.00	
Madhepura	5,000,000.00	
Singheswar	177.00	
<b>Bank Interest (SPMU)</b>	161,921,529.00	253,697,882.00
<b>Bank Interest (DPMU)</b>		
Saharsa	1,018,255.00	610,401.00
Madhepura	9,285,188.00	8,880,899.00
Supaul	8,302,182.00	8,118,863.00
<b>Bank Interest (BPMU)</b>		
Saharsa	8,148,669.00	3,853,682.00
Madhepura	15,343,325.00	11,698,899.00
Supaul	9,179,787.75	6,227,970.00
<b>Staff Advance</b>		
Ajay Kumar Singh	8,633.00	-
Nitin Bharti	34,500.00	-
Prem Prakash	8,633.00	-
Raj Kumar	8,633.00	-
Ravi Kumar Gupta	8,633.00	-
Sudhansu Kumar	8,633.00	-
<b>Others</b>		
Royalty	6,987,684.00	2,095,008.00
TDS On Professional Service	35,711.00	-
TDS On Salary	164,845.00	-
VAT	-	2,449,919.00
Time Extention Amount	541,566.00	-
GIS	120.00	240.00
GPF	8,000.00	16,000.00
Misc Deposit	-	3,360,000.00
Liquidity Damage	680,296.00	-
Labour Cess	931,515.00	-
Retention Money	15,238,981.00	-
Maintenance Cost	35,932,751.00	29,353,353.00
<b>Total</b>	<b>320,857,835.20</b>	<b>334,386,303.00</b>



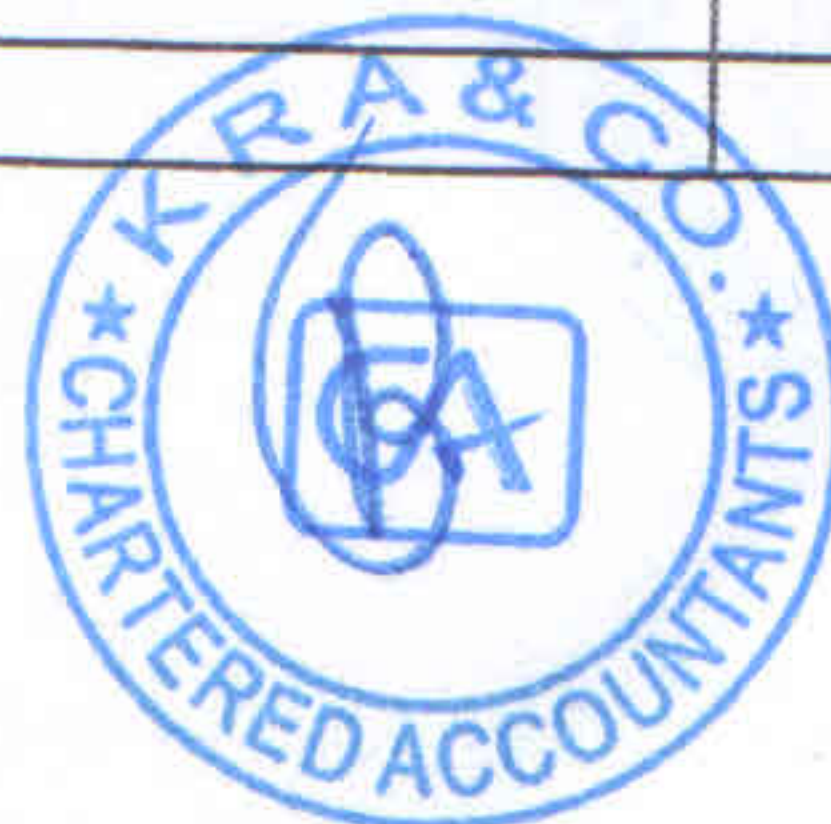
  
 30/12/17  
 उप निदेशक (वित्त)  
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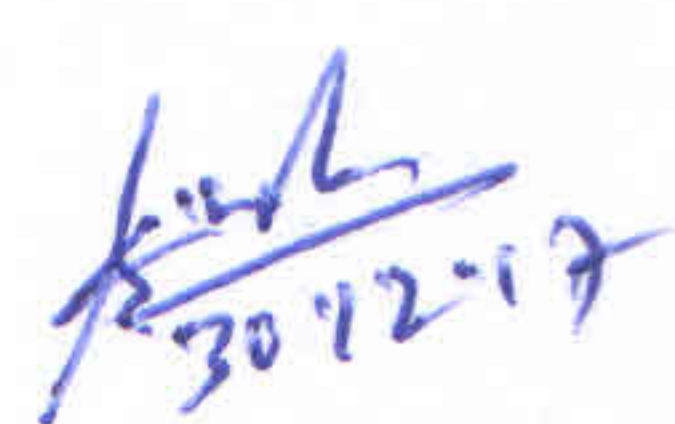


**Bihar Aapda Punarwas Evam Punarnirman Society  
Kosi Flood Recovery Project (Credit No. 4802-IN)**

**Schedule 10 - Payment during the Year**

Particulars	(Amount in `)	
	As at 31 March,2016	As at 31 March,2017
Abhimanu Kumar Adv Puraini	-	18,000.00
Murliganj Sudhir Kumar	30,000.00	-
Advance to Amit Kumar Anant Shankarpur		424.00
Puraini Md Minhaz Alam	19,000.00	-
Block Nazir Nauhatta	35,000.00	-
Advance to Prakash Kumar Nazir (Bihariganj)		30,000.00
Advance to Abhisekh Kumar (Madhepura)		6,000.00
Advance to Ranjeet Imprest	130,000.00	-
Advance to Ravi Kumar Gupta	10,000.00	-
Advance to BDO Shankarpur	-	1,000,000.00
<b>Advance to Contractor</b>		-
Advance to Lee Associates	169,636.00	-
WRD	-	4,229,719.00
Mob Advance	-	19,299,318.00
BDO Account Madhepura	-	5,000,000.00
<b>Block Office</b>		-
Simribakhtiyarpur	1,641.00	-
Alamnagar	252,476.00	6,451,389.00
<b>Advance to BKBDP</b>	577,941.00	-
<b>Refund From Beneficiary</b>		-
Basantpur	295,000.00	-
Madhepura	35,000.00	-
Puraini	185,000.00	-
Triveniganj	1,018,000.00	40,000.00
Chatapur	45,000.00	-
Udakishunganj	35,000.00	-
<b>Excess payment receivable from beneficiary</b>		-
Chhatapur/Supaul	-	919,000.00
Basantpur/Supaul	-	-
Triveniganj/Supaul	-	364,000.00
Sonbarsa/Saharsa	10,000.00	652,000.00
Saurbazar/Saharsa	55,000.00	460,000.00
Simribakhtiyarpur/Saharsa	-	-
Paterghat/Saharsa	40,000.00	67,000.00
Alamnagar/Madhepura	-	152,000.00
Chausa/Madhepura	-	20,000.00
Murliganj/Madhepura	-	472,000.00
Puraini/Madhepura	-	226,000.00
Shankarpur/Madhepura	-	736,000.00
Udakishunganj/Madhepura	-	160,000.00
Madhepura/Madhepura	-	122,000.00
Bihariganj/Madhepura	-	13,000.00
Gwalpara/Madhepura	-	25,000.00
Kumarkhand/Madhepura	-	131,000.00
Sinheshwar/Madhepura	-	22,000.00
<b>Unidentified beneficiaries Payment</b>		-
Alamnagar		8,000.00
<b>Duties &amp; Taxes:</b>		-
Royalty	403,182.00	3,557,189.00
TDS on Contract	2,034,878.00	11,581.00
Service Tax on Professional Services	-	147,815.00
TDS on Professional Service	-	35,711.00
TDS on Salary	-	164,845.00
Time Extention Amount		541,566.00
Liquidity Damage		26,573,681.00
Labour Cess		2,123,375.00
Retention Money		22,348,484.00
VAT	3,617,700.00	-
Duties and Taxes Supaul	800.00	-
<b>Total</b>	<b>9,000,254.00</b>	<b>96,128,097.00</b>



  
 उप निदेशक (वित्त)  
 आ० पु० पु० सो०, बिहार, पटना



## Schedule – 11

### Statement of Significant Accounting Policies:

#### 1. Overview of the project:

Bihar Aapda Punarwas Evam Punarnirman Society (BAPEPS) is implementing a USD-220mn World Bank assisted Bihar Kosi Flood Recovery project (BKFRP) in three Districts of Bihar i.e. Supaul, Madhepura & Saharsa. The project will support the efforts of the Government of Bihar (GoB) in helping Communities recover from the impacts of the flood & reduce vulnerabilities from flood hazard of affected population. To this effect, the project has five components which will be implemented through specialized state agencies as given below.

- ❖ Reconstruction of Houses, through the Owner Driven Reconstruction Collaborative (ODRC) Model, through the District Administration led by the District Magistrate (DM) and supported by the District/ Block units of BAPEPS.
- ❖ Reconstruction of Rural Roads, through the Bihar Rural Roads Development Agency (BRRDA) and reconstruction of Bridges, through the Bihar Rajya Pul Nirman Nigam (BRPNL)
- ❖ Strengthening Flood Management Capacity, through the water Resources Department (WRD).
- ❖ Livelihood Restoration and Enhancement is implemented by Bihar Rural livelihood Project (BRLP)
- ❖ Improving Emergency Response Capacity, through Bihar Aapda punarwas Evam punarnirman Society (BAPEPS).
- ❖ Project Management and Technical Assistance through Bihar Apada punarwas Evam punarnirman Society (BAPEPS)

#### 2. Basis of preparation of Financial Statement :

The Financial Statements have been maintained on double entry system adopting cash basis of accounting except:

- I. Those transaction which are done through non-dedicated bank accounts (i.e. accounts opened at district & block level where transaction of schemes/projects. Other than BAPEPS were also made by Block/District Administration) are accounted for through Block/District Administration Account. As a result the amount receivable from Block/District has been shown under Current Assets whereas the amount payable to Block/District administration has been shown under Current Liabilities.





Preparation of the financial statements are in conformity with the Generally Accepted Accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Estimates are based on assumptions that management believes are reasonable under the circumstances.

3. Fixed Assets and Depreciation:

Fixed Assets are stated at their cost of acquisition including taxes, duties, freight and other incidental expenses relating to their acquisition and substantial expenditure on subsequent improvements thereto.

In case of Fixed Assets acquired through project grants and owned by BAPEPS, an amount equivalent to the cost of acquisition is credited to Capital Fund and shown in the Balance Sheet. On disposal of such fixed asset, equivalent amount is reduced from the Capital Fund.

Fixed Assets acquired through project grants but are owned by or vested in other line/departments/agencies are not accounted for as fixed assets and are shown as project Expenditure No depreciation has been charged on the fixed assets in the financial statements.

4. Revenue Recognition:

Fund received from Government of Bihar has been recognized as income to the extent of the revenue expenditure made during the year and the unutilized balance is carried forward in the balance Sheet.

Interest earned on balances in project bank accounts and other incomes (such as tender fees etc.) arising from the project are recognized as liability in the Balance Sheet and dealt with as decided by the Governing Body.

5. Fund Transfer under Housing Component

Fund released to beneficiaries against milestones under the housing Component of the project are recognized as expenditure at the time of release.

6. Classification of Beneficiaries:

Categorization of Beneficiaries under HRC I, II & III is based on the list approved by the respective block/district administration.





7. Bank Account:

Balance at Bank has been shown for dedicated bank accounts opened in the name of BAPEPS/housing. Advances Recoverable from/payable to Block/District Administration denotes inter head expenses incurred at the block level means BAPEPS funds and other funds utilisation.

8. Previous year figures have been regrouped and reclassified wherever necessary.

For KRA & Co

Chartered accountants



Partner

M.No: 503150

Date: 30/12/2017

For and on behalf of

Bihar Apada punarwas Evan punarnirman Society

A handwritten signature in blue ink with the date '30-12-17' written below it.

Sunil Kumar Singh  
Deputy Director (Finance)  
विभागाध्यक्ष (वित्त)  
बिहार पटना